Term and condition

BIMA Life

Who is covered?

BIMA Life - Policyholder & an insured relative All lives must be 'named' on a policy to receive cover.

AGE:

The minimum age of entry is 18 years and a maximum of 59 years, i.e. customers who have turned 59 cannot sign up for the product. Cover ceases at age 60 years.

Deduction and Cover:

- Premiums for respective terms of cover are payable only in cash upon registration with our Sales Officers.
- The event of being insured, for which the benefits will be paid under this addendum, is death of the insured.
- The term of the cover for insured is 3, 6 or 12 months and subjected to renewal at the end of each term of cover.
- The maximum term of cover is 12 months, but if more than 12 months cover is provided (due to free bonus months), two separate policies will be issued to the policyholder.
- Commencement of full benefits starts after a waiting period of 30 days from the day of registration. For example, a customer registering of 2nd of October will start his/her full cover on 2 nd of November. From the point of registration until the end of the 30-day waiting period, Milvik shall offer to provide cover of 100% of the sum assured to the policyholder in the event of death caused by accidental means, excluding natural causes or sickness. The accidental means shall mean unforeseen, sudden, unexpected, and violent incident.

How to claim:

- Processing of claims will commence after the following documents are submitted.
    - Proof of enrollment of Insured
    - Evidence of age
    - Identification document of beneficiary
        - The accepted Identification documents at the point of claims will be: National IDcard (Family book is also acceptable), Driver's license, or Passport.
    - Evidence of death of insured
        - The accepted evidence of death documents at the point of claims will be Death certificate, or medical certificate of cause of death, or Official letter from an authorized Village or Sangkat representative.
    - Customers can contact the BIMA Customer Call Support line or visit the BIMA Office to file a claim.

Exclusion:

- BIMA shall not pay the benefit prescribed under the policy if Death occurs directly or indirectly from any of the under listed event.
- Committing suicide
- In case of war, insurrection, instigators of riot or civil commotion
- Committing or provoking a criminal offence including, but not limited to, intake of illegal drugs, narcotics, or alcohol other than as prescribed by a medical doctor.
- Non-disclosure of pre-existing medical condition on enrollment. The insured shall be in good health at the date of enrollment free from pre-existing medical conditions.

CANCELLATION:

The policyholder may cancel the policy by contacting the BIMA call center. The policyholder can choose to enjoy all unexpired cover or choose to seek a refund at point of cancellation. If the policyholder chooses a premium refund, BIMA shall refund 90% of the premiums corresponding to the duration for which the premium has been paid and cover not yet provided if no claim has been filed. In the event or claim has been filed, no refund is available on cancellation.